

College of Architecture, Illinois Institute of Technology
MASTER OF LANDSCAPE ARCHITECTURE BUDGET
 16-Nov-05

DRAFT 2

	FY06	FY07	FY08	FY09	FY10	FY11	Total Support	Source of Support
REVENUES								
TUITION INCOME								
3 PT students @ 12 CR/yr.	\$24,912							
12 FT students		\$261,720						
32 FT students			\$732,480					
56 FT students				\$1,345,680				
69 FT students					\$1,740,870			
74 FT students						\$1,960,260		
						Total Tuition	\$6,065,922	
FUNDRAISING								
Landscape Architecture Firms' Scholarships								
\$5000 Scholarship Year Two + Summer Internship X 3 firms		\$15,000	\$15,000	\$15,000	\$15,000	\$15,000		Corporate gifts
Philanthropy contribution for marketing	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000			Other philanthropy
						Total Donations	\$100,000	
<i>Total Annual Revenues</i>	\$29,912	\$281,720	\$752,480	\$1,365,680	\$1,760,870	\$1,975,260	\$6,165,922	TOTAL REVENUES
EXPENSES								
TUITION DISCOUNTS								
Grad College Fellowships: half tuition for Year One (3 students/year)		\$32,715	\$34,335	\$36,045	\$37,845	\$39,735		Tuition-discount scholarship (IIT)
						Total Grad College Fellowships	\$180,675	
PROGRAM ENHANCEMENTS								
Minerals and Metals Building								
Capital Improvements for studio space		\$50,000	\$50,000					IIT
Operating costs (rent)		\$75,000	\$75,000	\$75,000	\$75,000	\$75,000		IIT
<i>Annual Totals IIT</i>	\$0	\$125,000	\$125,000	\$75,000	\$75,000	\$75,000		
						Total space costs	\$475,000	
EQUIPMENT & RESOURCES								
Miscellaneous equipment		\$225,000	\$30,000	\$35,000	\$40,000	\$40,000		IIT
New computer lab		\$70,000			\$50,000			IIT
Library collection expansion		\$25,000	\$25,000	\$25,000	\$25,000	\$25,000		Graham Foundation
Library space expansion			\$50,000					Graham Foundation
<i>Annual Totals Equipment</i>	\$0	\$320,000	\$105,000	\$60,000	\$115,000	\$65,000		
						Total Equipment & Resources	\$665,000	
MARKETING								
IIT Grad Admissions efforts on Architecture's behalf	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000			IIT
<i>Annual Total</i>	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000			
						Total Marketing	\$25,000	

	FY06	FY07	FY08	FY09	FY10	FY11	Total Support	Source of Support
FACULTY DEVELOPMENT								
Full-time Faculty		\$75,000	\$140,000	\$195,000	\$195,000	\$195,000		IIT
Part-time Faculty		\$16,500	\$87,000	\$141,000	\$141,000	\$141,000		IIT
<i>Annual Faculty Costs</i>	\$0	\$91,500	\$227,000	\$336,000	\$336,000	\$336,000		
					Total Faculty Development		\$1,326,500	
STAFF DEVELOPMENT								
Director of the prof'l M.Landscape Arch program (admin. incre't)		\$16,667	\$17,500	\$18,375	\$19,294	\$20,259		IIT
Administrative Associate for Director		\$32,000	\$33,600	\$35,280	\$37,044	\$38,896		IIT
Faculty research grant (1 @ ~\$10,000 each annually)		\$10,000	\$10,000	\$10,000	\$10,000	\$10,000		Other philanthropy
Visiting and Consulting Faculty:		\$5,000	\$10,000	\$15,000	\$15,000	\$15,000		IIT
Asst. Dean for Landscape Academic Affairs		\$50,000	\$52,500	\$55,125	\$57,881	\$60,775		IIT
Part-time Greenhouse/ Shop Supervisor (+ fellowship support)			\$20,000	\$21,000	\$22,050	\$23,153		IIT
Third Librarian				\$40,000	\$42,000	\$44,100		IIT
Benefits 18%		\$20,460	\$25,848	\$27,860	\$29,028	\$30,255		IIT
<i>Annual Staff Costs</i>	\$0	\$134,127	\$169,448	\$222,641	\$232,298	\$242,438		
					Total Staff Development		\$1,000,952	
OTHER ENHANCEMENTS								
Field Trip Year 1: 24 students X \$3000/student		\$36,000	\$72,000	\$72,000	\$72,000	\$72,000		Other philanthropy
Landscape Greenhouse/Shop			\$30,000					Other philanthropy
Total Other Enhancements		\$36,000	\$102,000	\$72,000	\$72,000	\$72,000	\$354,000	
Total Annual Costs	\$5,000	\$744,342	\$767,783	\$806,686	\$873,143	\$830,173		
Total Annual Donor Expenses	\$0	\$71,000	\$187,000	\$107,000	\$107,000	\$107,000	\$4,027,127	TOTAL EXPENSES
Total Annual IIT Expenses	\$5,000	\$673,342	\$580,783	\$699,686	\$766,143	\$723,173	579,000	Corp/Other/Philanthropy
Total Annual Net Profit	\$24,912	-\$391,622	\$171,697	\$665,994	\$994,727	\$1,252,087	3,448,127	IIT
							2,138,795	TOTAL NET PROFIT

TUITION FORMULA (assuming a 5% increase ea yr.):

2005-2006: 12 CR/yr @ \$692/CR =	\$8,304 X 3 students =	\$24,912
2006-2007: 30 CR/yr @ \$727/CR =	\$21,810 X 12 students =	\$261,720
2007-2008: 30 CR/yr @ \$763/CR =	\$22,890 X 32 students =	\$732,480
2008-2009: 30 CR/yr @ \$801/CR =	\$24,030 X 56 students =	\$1,345,680
2009-2010: 30 CR/yr @ \$841/CR =	\$25,230 X 69 students =	\$1,740,870
2010-2011: 30 CR/yr @ \$883/CR =	\$26,490 X 74 students =	\$1,960,260